

Financial Aid Policy

This policy outlines the process, eligibility, and requirements for receiving financial assistance.

Eligibility Criteria

To be eligible for aid, a student must:

- 1. Be admitted to the College as a full-time or half-time, degree-seeking student.
- 2. Submit the Application & Evaluation forms by the published deadline.
- 3. Provide all required documentation (e.g., tax returns, household income forms).
- 4. Remain in good academic and disciplinary standing.
- 5. Meet any specific criteria tied to individual scholarships or aid.

Application Process

- 1. Complete the Aid Application
- 2. Submit Required Documents (Evaluation Form & Evidence Forms)
- 3. **Application Deadline**Students must submit all materials by the indicated deadline online to be considered for aid in the upcoming academic year.

Notification of Awards

Students will receive a financial aid award letter typically within 2 weeks of completing their application. The letter will outline:

- Total award amounts
- Net cost after aid

Renewal of Aid

Financial aid is **not automatically renewed**. Students must reapply each academic year and demonstrate continued eligibility.

Renewal depends on:

- Submission of a new aid application
- Satisfactory Academic Progress (SAP)

Appeals and Special Circumstances

Students may appeal their financial aid decision if their family experiences a significant change in circumstances (e.g., job loss, medical bills).

Appeals must include:

- A written statement
- Supporting documentation

The Financial Aid Office will review and respond within 2-3 weeks.

Maintaining Eligibility

To retain aid during the academic year, students must:

- Maintain a minimum GPA of [2.5 for need-based, 3.0 for merit-based]
- · Complete courses in related academic year
- Comply with all academic and conduct standards

Contact Information Office of Financial Aid 640 W. Irving Park Rd. financialaid@aicusa.edu